

2023 Financial Highlights

	MHP	MLA
Admitted Assets	259,436,327	120,365,986
Direct Written Premium	55,980,200	22,466,978
Net Earned Premium	45,663,017	18,576,121
Incurred Losses & Expenses	28,031,278	11,110,322
Net Underwriting Gain (Loss)	15,276,575	4,489,068
Net Investment Gain (Loss)	3,401,758	2,971,626
Dividends/Profit-Sharing to Policyholders	13,000,000	1,250,366
Net Income (Loss)	5,678,333	4,348,966
Unrealized Capital Gain (Loss)	14,405,845	3,368,630
Change in Policyholder Surplus	20,119,950	7,717,596
Policyholder Surplus - Ending	188,874,402	76,286,636