



ANNOUNCEMENT – APRIL 24, 2020

**HEALTHCARE SERVICES GROUP (HSG) FAMILY OF COMPANIES,
MISSOURI HOSPITAL PLAN AND MEDICAL LIABILITY ALLIANCE,
RESPONSE TO COVID-19**

Healthcare Services Group (HSG) Family of Companies announces multiple measures to provide economic relief to its members, including: early dividend distribution, HSG Charitable Foundation relief funds, and options to delay premium payments.

April Dividend Distribution to MHP Members

In March, the Missouri Hospital Plan (MHP) board of directors declared a \$14.1 million dividend to be paid to members upon renewal. Today, the board decided to distribute the \$14.1 million early to provide some economic relief to hospitals as they struggle with the financial burden associated with the COVID-19 pandemic. Payment distribution will begin next week.

“We are dealing with an unprecedented, evolving situation that has had a substantial impact on the healthcare community. We hope that providing these funds to members early may help alleviate some of the financial burden our hospitals face as the result of the COVID-19 pandemic.” – *HSG President and CEO, Joseph B. Moody*

HSG Charitable Foundation COVID-19 Relief Funds to MHP Members

The HSG Charitable Foundation board also approved several measures to provide relief for MHP members, including: new funds to be used for COVID-19 expenses, additional flexibility in using foundation Scholarship funds for COVID-19 expenses, and immediate release of COVID relief and remaining Scholarship funds. These funds will be distributed next week.

“As a not-for-profit, charitable organization, HSGCF funds are limited, but we wanted to provide what additional financial assistance we can to support our members who are greatly affected by the financial burden of this crisis.” – *Becky Branson, Executive Director, Healthcare Services Group Charitable Foundation*

Delayed Premium Payment Options

MHP members and MLA insureds who are interested in delayed premium payment options should contact our Underwriting Department at jmuenks@hsg-group.com. “We are very aware of the financial hardship this pandemic has placed on the healthcare industry and we want to do what we can to work with our members/insureds to minimize their stress and anxiety where we can.” – *Jesse Muenks, Director of Underwriting, Healthcare Services Group*

Message from Joseph B. Moody, President and CEO of Healthcare Services Group:

“We are very pleased that the Boards approved the early release of this substantial dividend payout for MHP, as well as the other measures of economic relief to our members and insureds. Their actions clearly exemplify that their decision-making is driven by the goal to give back to members and insureds, protect our members’ interests, and to provide support when our members are in need.”

In March, the Medical Liability Alliance (MLA) board of directors declared a 12.5% Quality Caregivers profit sharing payout for eligible insureds upon renewal. MLA is a wholly-owned subsidiary of MHP. This is the eleventh consecutive payout since the program began in 2009. Over this time period, the MLA board has declared nearly \$17 million in profit sharing.

FOR MORE INFORMATION, CONTACT:

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