



ANNOUNCEMENT – MAY 10, 2019

**HEALTHCARE SERVICES GROUP’S (HSG) FAMILY OF COMPANIES,
MISSOURI HOSPITAL PLAN AND MEDICAL LIABILITY ALLIANCE,
LEAD THE MISSOURI MEDICAL MALPRACTICE MARKET**

Medical Liability Alliance attains largest market share in the Missouri Medical Malpractice Physician & Surgeons market and continues to hold third largest market share in the overall Missouri Medical Malpractice market.

JEFFERSON CITY (May 7, 2019) – Healthcare Services Group’s (HSG) Family of Companies – Medical Liability Alliance (MLA) and Missouri Hospital Plan (MHP) – lead the physician and hospital medical professional liability markets as the largest writers of medical professional liability insurance in Missouri. In recent reports published by the Missouri Department of Insurance, Medical Liability Alliance now holds the largest market share in the Missouri Medical Malpractice Physicians and Surgeons market and Missouri Hospital Plan continues to hold the largest market share in the Missouri Hospital and overall Medical Malpractice markets.

Medical Liability Alliance, formed in 1996, is a wholly owned subsidiary of Missouri Hospital Plan, Missouri’s leading writer of medical professional and general liability insurance for Missouri hospitals, their employees, subsidiaries, and related operations for over 40 years.

In March, HSG announced a \$14.9 million payout in dividends (\$13 million) and profit sharing (19.6% of premium) by Missouri Hospital Plan and Medical Liability Alliance, respectively. This return represents over one-third of their written premium. Both companies voted not to increase base rates and have reduced or maintained rates consistently for nearly 15 years.

Medical Liability Alliance and Missouri Hospital Plan are rated “A” (Excellent) with a stable outlook by A.M Best, the insurance industry’s leading rating company. The rating is the result of a comprehensive analysis consisting of a quantitative and qualitative evaluation of balance sheet strength, operating performance, and business profile.

Message from Joseph B. Moody, President and CEO of Healthcare Services Group:

“We are very pleased to share news from the release of Missouri’s latest market share report and are very proud that MLA and MHP are both leaders in the medical malpractice physician and hospital markets. The HSG Family of Companies continuously strives to provide affordable insurance products beyond medical professional and general liability for healthcare providers. We are always looking at ways to bring greater value to our insurance programs and pride ourselves in finding insurance solutions that benefit and protect our insureds.”

I want to personally thank all of the employees, board members, partners, brokers and insureds who have contributed to our success and look forward to continued growth and success for many years to come.”

FOR MORE INFORMATION, CONTACT:

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