



ANNOUNCEMENT – MARCH 12, 2018

**HEALTHCARE SERVICES GROUP (HSG) FAMILY OF COMPANIES,
MISSOURI HOSPITAL PLAN AND MEDICAL LIABILITY ALLIANCE,
DECLARES 2018 DIVIDENDS AND PROFIT SHARING**

Insurers declare largest combined dividend (Missouri Hospital Plan) and profit sharing (Medical Liability Alliance) payout since 2010, approving \$15.9 million to policy owners and members.

JEFFERSON CITY (March 12, 2018) - Healthcare Services Group (HSG) Family of Companies announces a \$15.9 million payout in dividends and profit sharing by its companies, Missouri Hospital Plan and Medical Liability Alliance, the largest writers of medical professional liability insurance in Missouri. This return represents nearly 40% of the company's written premium.

MHP declared a \$14.0 million dividend payout and voted not to increase the current base rate, now at its lowest point since 1992. Over the past ten years, MHP has declared more than \$144.9 million in dividends to members and has maintained or reduced rates every year since 2004.

Medical Liability Alliance's Board of Directors also approved a payout of 19.5%, the single largest year-over-year return in company history, and voted not to increase rates in 2018. In the past five years, the company has returned an average of 18.5% in profit sharing distributions. The company has also increased the payout to policyholders every year since it began sharing profits in 2009 and has reduced customer rates by 35%, cumulatively, since 2007. Medical Liability Alliance is a wholly owned subsidiary of Missouri Hospital Plan, Missouri's leading writer of medical professional and general liability insurance for Missouri hospitals, their employees, subsidiaries, and related operations.

Medical Liability Alliance and Missouri Hospital Plan are rated "A" (Excellent) with a stable outlook by A.M Best, the insurance industry's leading rating company. The rating is the result of a comprehensive analysis consisting of a quantitative and qualitative evaluation of balance sheet strength, operating performance, and business profile.

Policyholders will receive their 2018 payouts upon policy renewal.

"On behalf of all hospitals, thank you to HSG for making these Dividend and Profit Sharing recommendations to the Board. Our hospitals need it and will appreciate it. Rest assured, it will be put to good use." – Pat Carron, CEO, Perry County Memorial Hospital and Chairman of the Missouri Hospital Plan Board of Directors

“For over 40 years the HSG Family of Companies has provided stable, fairly-priced insurance products to hospitals and healthcare providers. Our dividend and profit-sharing programs allow us to return profits to the loyal members who contribute to our success. These payouts, along with our other value-added products and services reduce the overall costs to our members by an average of 65 percent. This is a substantial savings that our members appreciate and rely upon.” – Joseph B. Moody, President and CEO of Healthcare Services Group

FOR MORE INFORMATION, CONTACT:

Becky Branson, MBA, Ed.D. | Marketing, Communications, and Information Systems Director

Healthcare Services Group (HSG)

Email: bbranson@hsg-group.com | P: 573-644-1323